

IN THE SUPERIOR COURT OF THE STATE OF ARIZONA

IN AND FOR THE COUNTY OF YAVAPAI

FILED 9:30 O'Clock, A.M.

NOV 18 1992

ROBERT G. WEDEPOHL, Cler  
Deputy

No. 4772

ORDER

In the Matter of the )  
 )  
 VERDE DITCH COMPANY, )  
 )  
 GEORGE W. HANCE, et al, )  
 )  
 Plaintiffs. )  
 )  
 vs. )  
 )  
 WALES ARNOLD, et al, )  
 )  
 Defendants. )

The annual meeting of the Verde Ditch Company was held on October 19, 1992. The court has been provided with the minutes of that meeting, together with the "Verde Ditch Company Comparative Statement of Operations" based on three years of operations and with a letter signed by Commissioners Everett, Ferguson and Reddell dated October 27, 1992.

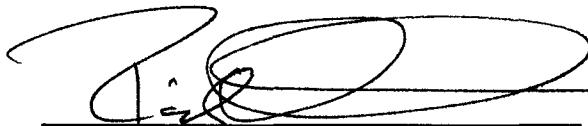
The Commissioners have recommended that John Teague and Glen Beeson be appointed for one year terms as Commissioners at Large and that Glen Everett be appointed to a three year term as Commissioner of District 3 and that Mr. Everett remain as Chairman of the Board of Commissioners.

IT IS ORDERED AS FOLLOWS:

1. Appointing John Teague as Commissioner at Large to serve from January 1, 1993, through December 31, 1993.
2. Appointing Glen Beeson as Commission at Large to serve from January 1, 1993, through December 31, 1993.
3. Appointing Glen Everett as Commissioner of District 3 to serve from January 1, 1993, through December 31, 1995.

4. Appointing Glen Everett as Chairman of the Board of Commissioners to serve as Chairman from January 1, 1993, through December 31, 1993.

DATED this 18 day of November, 1992.

A handwritten signature in black ink, appearing to read "Richard Anderson", written over a horizontal line.

Hon. Richard Anderson  
Judge of Superior Court  
Yavapai County-Division One