

FILED
11:00 O'Clock, A M

MAY 8 1980

IN THE SUPERIOR COURT OF THE STATE OF ARIZONA BARBARA BOYLE, Clerk

By Mary Wagner
Deputy

IN AND FOR THE COUNTY OF YAVAPAI

In the Matter of)
)
VERDE DITCH COMPANY and)
LOWER VERDE DITCH COMPANY)
)
)
_____)

No. 4772
ORDER

Upon verified Petition being presented by GLEN W. EVERETT, VINCE V. HIGGINBOTHAM and TED ALLERT, and good cause appearing therefrom, and the Court being fully advised of the premises, IT IS ORDERED, ADJUDGED AND DECREED:

1. That the terms and conditions of the Small Business Administration Loan Authorization filed with the Court are hereby approved; and

2. That the additional assessment of SIX THOUSAND AND NO/100 DOLLARS (\$6,000.00) per year upon the shareholders of the VERDE DITCH COMPANY and LOWER VERDE DITCH COMPANY in increments of THREE THOUSAND AND NO/100 DOLLARS (\$3,000.00) at the end of June and THREE THOUSAND AND NO/100 DOLLARS (\$3,000.00) at the end of December of each year until the entire principal loan balance of SIXTY THOUSAND AND NO/100 DOLLARS (\$60,000.00) plus interest thereon is paid in full is hereby approved.

DONE IN OPEN COURT this 8 day of May, 1980.

[Signature]
Judge of the Superior Court