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Attorney for Verde Ditch Company

IN THE SUPERIOR COURT OF THE STATE OF ARIZONA
IN AND FOR THE COUNTY OF YAVAPAI

GEORGE W. HANCE, et al.,)	No. P1300CV4772
)	
Plaintiffs,)	Division 1
)	
vs.)	
)	PETITION FOR AUTHORIZATION
WALES ARNOLD, et us., et al.,)	AND APPROVAL OF 2014 - 2015
In the matter of VERDE DITCH COMPANY)	SPECIAL ASSESSMENT
)	
Defendants.)	<i>(Ex Parte)</i>

The VERDE DITCH COMMISSIONERS, Albert Dupuy, Jr., John Teague, Vernon Hilbers, Craig Cooley and David Myers, through undersigned counsel, request that the 2014 - 2015 Special Assessment be reduced to twenty five dollars (\$25.00) per share.

The Special Assessment was established by Order of the Court dated September 23, 2005 at fifty dollars (\$50.00) per share per year. While the need for funds necessitated the Special Assessment continue, the Verde Ditch Commissioners believe that a reduction to fifty (50%) percent of the original assessment is appropriate.

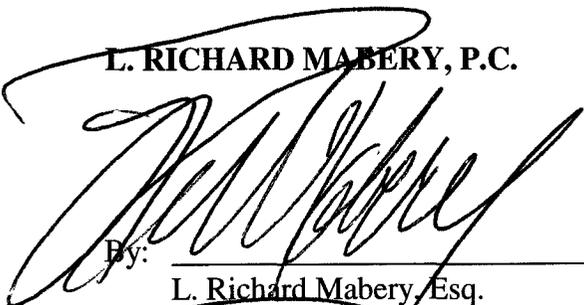
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An accounting for the Special Assessment account is attached as Exhibit "1" and Exhibit "2".
The Commissioners presented to the Shareholders present at the Annual Meeting the accounting and projected expenses for 2015.

Pursuant to the Court's Order of September 23, 2005 establishing the Special Assessment, the Commissioners of the Verde Ditch recommend that the Special Assessment for 2014 - 2015 be set at the reduced rate of twenty-five dollars (\$25.00) per share.

RESPECTFULLY SUBMITTED this 31st day of October, 2014.

L. RICHARD MABERY, P.C.

By: 

L. Richard Mabery, Esq.

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Verde Ditch Special Assessment
Profit & Loss
October 31, 2013 through September 30, 2014

	<u>Oct 31, '13 - Sep 30, 14</u>
Income	
400 · Special Assessments	31,604.31
401 · Interest Income	9.26
	<hr/>
Total Income	31,613.57
Expense	
607 · Accounting Fees	2,500.00
610 · Bank Fees	118.29
620 · Legal Fees	31,130.96
623 · Mapping	3,483.10
625 · Office Expense	50.22
629 · Postage & Freight	204.00
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Total Expense	37,486.57
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Net Income	<u><u>-5,873.00</u></u>

Verde Ditch Special Assessment
Balance Sheet
As of September 30, 2014

	<u>Sep 30, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
102 · Chase Bank - General Account	<u>79,321.41</u>
Total Checking/Savings	<u>79,321.41</u>
Total Current Assets	<u>79,321.41</u>
TOTAL ASSETS	<u><u>79,321.41</u></u>
LIABILITIES & EQUITY	
Equity	
300 · Capital	85,194.41
Net Income	<u>-5,873.00</u>
Total Equity	<u>79,321.41</u>
TOTAL LIABILITIES & EQUITY	<u><u>79,321.41</u></u>