

AGENDA
VERDE DITCH ANNUAL MEETING
THURSDAY, OCTOBER 19, 2000
ROOM 207, C. V. COMMUNITY CENTER
6:00 PM

4 FILED
O'Clock, P M

JAN 17 2001

ROBERT G. WEDEHOHL Clerk

Deputy

1. Call to Order
2. Purchase of pick-up for verde ditch commissioners.
3. Capital improvements of \$10,000 per year.
4. Input on water scheduling.
5. Fencing next to ditch.
6. Grasses & trash thrown in the ditch.
7. Winter Maintenance.
8. Call to the public.

**COMPARISON ON TRUCK RENTAL
VS PURCHASE OF TRUCK**

CURRENT EXPENSE	9450.00
TRUCK RENT & MILEAGE	
PURCHASE OF TRUCK	15344.11
FUEL @ 1.69 FOR 24,000 MILES	2085.00
INSURANCE	760.00
LUBE & OIL	<u>180.00</u>
FIRST YEAR EXPENSE	18369.11
FOLLOWING YEARS EXPENSE	3025.00
FUEL, INSURANCE & LUBE & OIL	

PROJECTED MAINTENANCE & REPAIRS
FISCAL YEAR 10-01-99 THRU 09-30-00

		SPENT
1. NEW HEADGATE AT SPILLWAY TO REPLACE BOARDS	2,500.	2400.
2. REMOVE CONCRETE AT KIRKWOODS	1,500.	2150.
3. REMOVE AND REPLACE CONCRETE AT JOHN MCREYNOLDS (PARTNERSHIP)	3,000.	5500.
4. ROCKS BEHIND JACK HARBESON	3,400.	3050.
5. ROCKS AT JOE REEDY'S HEADGATE	650.	250.
6. NEW WING WALL AND REPAIR AT RICK ANDERSON'S HEADGATE	680.	1900.
7. REPAIR LEAK AT WING WALL AT MONTI'S	250.	100.
8. REPAIR AND REPLACE ADDITION ON WING WALLS AND BACK FILL AT NUTTY FARM	1,350.	
9. ADD AND REPAIR WALLS AT RYAL CANYON	2,000.	
10. NEW SAFETY SPILLWAY AND DITCH HEADGATE BEFORE FT. LINCOLN	2,500.	
11. ROCK AT MIKE PHILLIPS (DITCH IS 30' WIDE)	1,600.	1200.
12. OVERSHOT VERDE CLUB ESTATES (3 PIERS)	cable hangers 1,200. concrete 6,000.	-0- -0-
13. FIX DRAINAGE ENTRANCE AT ROAD RUNNER RANCH (WORK WITH COUNTY AND FOREST SERVICE)	2 places 6,000.	3450. 1/2
14. HEADGATE FOR NEW PIPELINE ON BLACK BRIDGE LOOP ROAD	1,250.	?
15. BASIC WINTER BACKHOE WORK	6,000.	5000.
16. BASIC WINTER CUTTING BRUSH AND TREES ALONG ENTIRE DITCH		
	33,880.	<u>29,900</u>
	concrete piers <u>4,800.</u>	
	38,680.	

PROJECTED MAINTENANCE & REPAIRS
FISCAL YEAR 10-01-00 THRU 09-30-01

1. NEW LOCK GATE AT WINDY POINT	300.
2. FINISH OVER SHOT AT ROADRUNNER	3000.
3. WING WALL AND CURBS ON PIPE AT WINDY POINT	3500.
4. ROCKS, PIPE AT WINDY POINT	1000.
5. SPILLWAY AT VERDE CLUB ESTATES	750.
6. ROCK AND CONCRETE TURN OUT AT FT. LINCOLN SAFETY GATES	500.
7. REGULAR BACKHOE & BRUSH CUTTING	6000.
8. WORK WITH TOWN AND VANKIRKWOOD RETENTION POND SOUTH OF BABES	2000.
9. CONCRETE PLACED ON DAM (MCDONALD BROTHERS)	3500.
10. START-UP LABOR	1000.
11. CONCRETE DITCH FORT RIVER CAVES 200 FT	<u>10,000.</u>
	32,550.

VERDE DITCH COMPANY
Income Statement
Current, YTD, and Ratios
12 Period(s) Ending September 30, 2000

	Current	%	Year-to-Date	%
INCOME				
DITCH ASSESSMENTS	741.95	97.2	106,691.78	99.8
INTEREST INCOME	21.67	2.8	242.52	0.2
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TOTAL INCOME	763.62	100.0	106,934.30	100.0
 COST OF SALES				
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GROSS PROFIT (LOSS)	763.62	100.0	106,934.30	100.0
 EXPENSES				
DITCH LABOR	1,575.00	206.3	28,003.55	26.2
WORKMANS COMP EXPENSE	0.00	0	703.81	0.7
ACCOUNTING FEES	600.00	78.6	6,600.00	6.2
ADVERTISING EXPENSE	0.00	0	78.66	0.1
AUTO EXPENSE	533.01	69.8	7,597.94	7.1
BANK CHARGES	10.63	1.4	208.81	0.2
DITCH & DAMN REPAIR & M	3,529.09	462.2	28,480.83	26.6
DIESEL FUEL	0.00	0	413.55	0.4
EQUIPMENT RENTAL	150.00	19.6	1,950.00	1.8
EQUIPMENT REPAIR & MAIN	0.00	0	811.41	0.8
INSURANCE	0.00	0	1,273.72	1.2
LEGAL FEES	635.86	83.3	7,335.66	6.9
OFFICE EXPENSE	0.00	0	2,021.46	1.9
OUTSIDE SERVICE	0.00	0	147.50	0.1
POSTAGE & FREIGHT	0.00	0	355.58	0.3
RENT	0.00	0	549.25	0.5
SUPPLIES	0.00	0	998.24	0.9
TELEPHONE	81.77	10.7	727.09	0.7
TOOLS	0.00	0	1,000.00	0.9
UTILITIES	13.25	1.7	198.90	0.2
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TOTAL EXPENSES	7,128.61	933.5	89,455.96	83.7
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NET INCOME (LOSS)	(6,364.99)	833.5	17,478.34	16.3
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VERDE DITCH COMPANY
Balance Sheet

September 30, 2000

ASSETS

ASSETS

BANK ACCT-BANK ONE
TOTAL ASSETS

34,878.25

34,878.25

FIXED ASSETS

GENERAL EQUIPMENT
MAJOR DITCH IMPROVEMENTS
FURNITURE & FIXTURES
LAND

47,415.72

93,159.00

470.51

100.00

TOTAL FIXED ASSETS

141,145.23

TOTAL ASSETS

176,023.48
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SHAREHOLDER
SIGN IN SHEET

NAME

ADDRESS

Jack & Claire Stang

271 River Cave Rd. C.V.

R. T. Mc Donald
Stang (Mike) Rotstein

1354 S Riverside Ln.
415 Hereford Dr.

JIM JOHNSON

400 GARDEN LANE

Ardon Williams

1855 N. Mondale Ln.

Lair Stutman

738 W SAKTOMI DR

John Reddell

160 CHARLOTTE DR

Kinder Auto

485 Hereford Dr