

IN THE SUPERIOR COURT OF THE STATE OF ARIZONA

IN AND FOR THE COUNTY OF YAVAPAI

DIVISION: 1 ETHEL BOUTON, Clerk of the Superior Court
HON. RICHARD ANDERSON, Judge By: Susan Lynn Collins, Deputy Clerk
CASE NO.: 4772 DATE: January 2, 1991

TITLE: : COUNSEL:
GEORGE W. HANCE et al., :
Plaintiff(s), :
vs. :
WALES ARNOLD et ux., et al. :
In the Matter of: :
THE VERDE DITCH COMPANY, :
Defendant(s). :

HEARING ON: Meeting with Commissioners REPORTER: -----

The Court and Commissioners convene in chambers. Present are: the Honorable James Anderson, Judge of the Yavapai County Superior Court, Master of the Verde Ditch; Commissioners Glen Everett, Howard Ferguson, and John Reddell; Secretary/Treasurer Martie Cathcart; Richard Mabery, counsel for the Commissioners.

General discussion is held. The Court acknowledges receipt of the Commissioners' report, dated December 18, 1990, ordered at the annual meeting on December 6, 1990.

The Court will hold a further meeting of the shareholders in the Division 1 courtroom after the Court has received the report from the auditor, Steve Huson. The purpose of that meeting will be to present to the shareholders the reports of the auditor and the Commissioners and to formally announce to the shareholders the manner in which the Ditch will be operated for the remainder of 1991, until the next annual meeting in October, 1991.

Effective January 2, 1991, the following persons are appointed Commissioners by the Court to operate all affairs of the Verde Ditch: Glen Everett, Howard Ferguson, and John Reddell. The Commissioners will serve until the annual meeting to be held in October, 1991, and will operate under the August 8, 1989, Order Promulgating New Rules and Regulations for the Operation of the Verde Ditch.

cc: L. Richard Mabery, Esq.
Commissioners Glen Everett; John Reddell; Howard Ferguson
Martie Cathcart
Judicial Secretary